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NCUA Media Release

Phillips Joins NCUA as Human Resources Director

May 17, 2010, Alexandria, Va. – The National Credit Union Administration has selected Lorraine Phillips as Director, Office of Human Resources effective May 17, 2010.

As OHR Director, Phillips will oversee an office which provides a full range of human resources functions to all NCUA employees. The office administers recruitment and merit promotion, position classification, compensation, employee records, training, employee benefits, performance appraisal, incentive awards, adverse actions and grievance programs.

Phillips joins NCUA after serving as Executive Director for HR Operations, Programs and Policy at U.S. Customs and Border Protection (CBP). Prior to joining CBP in 2008, Ms. Phillips was Director of Human Resources for Headquarters, Department of the Army.

"I am confident that Lorraine will provide a wide-range of skills to this important position," commented NCUA Chairman Debbie Matz. "Her experience and demonstrated success in the human resources field are impressive, and I am pleased to welcome her aboard."

Phillips holds a Masters in Business Administration from Golden Gate University and Masters in Strategic Studies from the Army War College. She is married and has one son.

The National Credit Union Administration is the independent federal agency that regulates charters and supervises federal credit unions. NCUA, with the backing of the full faith and credit of the U.S. government, also operates and manages the National Credit Union Share Insurance Fund, insuring the deposits of nearly 90 million account holders in all federal credit unions and the majority of state-chartered credit unions